

THE SHELBY COUNTY MET ON AUGUST 30, 2002 AT 6:00 P.M. PRESENT WERE COUNCIL MEMBERS EBERHART, KARMIRE, RIGGINS, HOPKINS, MCCLAIN, KASTER, CARMONY AND THE AUDITOR.

MINUTES:

THE MINUTES FOR AUGUST 13 WERE APPROVED AS PRESENTED, MOTION KASTER, HOPKINS, VOTE 7-0. THE MINUTES FOR AUGUST 20TH WERE MOTIONED FOR APPROVAL BY KASTER, SECOND HOPKINS, VOTE 7-0

PUBLIC HEARING 2003 BUDGET:

THE PUBLIC HEARING WAS HELD AS ADVERTISED AT 6:00 P.M. COUNCILMAN KARMIRE READ THE HEADS PART OF THE ADVERTISEMENT AND PRESIDENT CARMONY OPENED THE MEETING TO THE PUBLIC FOR COMMENTS. THE PUBLIC HEARING WAS CLOSED DUE TO NO COMMENTS FROM THE PUBLIC.

ADDITIONAL APPROPRIATIONS:

CORONER AND SUPERIOR COURT II, THE AUDITOR SUGGESTED THAT THE COUNCIL TABLE THE REQUEST, MOTION KARMIRE, SECOND, EBERHART, VOTE 7-0.

CUM BRIDGE:

\$54,828.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY HOPKINS, SECOND RIGGINS, VOTE 7-0.

GDIF:

\$13,212.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY KARMIRE, SECOND HOPKINS, VOTE 7-0.

DITCH MAINTENANCE:

\$16,827.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY HOPKINS, SECOND MCCLAIN, VOTE 7-0.

JAIL DEBT:

\$6,728.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY HOPKINS, SECOND RIGGINS, VOTE 7-0.

EDIT:

\$53,679.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY KASTER, SECOND RIGGINS, VOTE 7-0.

COURTHOUSE BOND:

\$9,737.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY MCCLAIN, SECOND KASTER, VOTE 7-0.

CUM VOTING:

\$1,128.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY RIGGINS, SECOND HOPKINS, VOTE 7-0.

HIGHWAY:

\$44,819.00 INTEREST REVENUES FOR 2001 AND 2002. A MOTION TO APPROVE WAS MADE BY HOPKINS, SECOND MCCLAIN, VOTE 7-0.

TECHNOLOGICAL PARK:

LEE MCNEELY SAID THE CREDIT TAX WAS PAID BY SHELBY COUNTY RESIDENTS TO IMPROVE JOB OPPORTUNITIES IN SHELBY COUNTY. MR. MCNEELY EXPLAINED THAT A CONSULTANT WAS HIRED TO REVIEW LOCATION OPTIONS.

MR. MCNEELY STATED THAT PURDUE UNIVERSITY LISTENED TO SHELBY COUNTY DUE TO THE FIBER WITH AN UNDERSTANDING THAT THE COUNTY WANTED HELP AND FUNDING. A LETTER OF INTENT WAS RECEIVED BY PURDUE IN, WHICH MR. MCNEELY SAID HE BELIEVED THEY WOULD COME IF THE TECHNOLOGICAL PARK WERE BUILT. MR. MCNEELY SAID THAT ROSE HULMAN HAS BEEN CONTACTED AND OTHER INDUSTRIES HAVE CONTRACTED THE COUNTY BECAUSE THEY ARE AHEAD OF THE OTHERS.

24-33 ACRES OF THE PARK WILL BE UTILIZED BY MAJOR HOSPITAL. 12 ACRES ARE CURRENTLY UNDER NEGOTIATIONS BUT THE BOARD IS UNSURE IF THEY WANT THAT PARTICULAR BUSINESS TO LOCATE THERE. MR. MCNEELY ESTIMATED THAT IT WOULD TAKE APPROXIMATELY 5-10 YEARS TO FILL UP THE TECH PARK.

THE BOND PAYMENT WILL BE PAID 1/3 BY EACH THE COUNTY, CITY, AND MAJOR HOSPITAL. MR. MCNEELY EXPLAINED THAT THE PLAN IS TO TAKE THE PROFIT FROM THE PARK AND RECIRCULATE IT FOR EXPANSION.

MR. LENNEN EXPLAINED THAT MAJOR HOSPITAL IS LAND LOCKED AND THE AREA IS NEEDED FOR EXPANSION. MR. LENNEN SAID THERE ARE NO IMMEDIATE PLANS TO MOVE THE HOSPITAL TO THE LOCATION. CURRENTLY THERE ARE PLANS FOR A CANCER CENTER FOR RADIATION TREATMENTS. THE INITIAL INVESTMENT WOULD BE 22 MILLION, WHICH WOULD BRING IN MORE TAX DOLLAR REVENUE THAN CURRENTLY ASSESSED.

LARRY BROWNING SAID THAT SHELBY COUNTY WAS A NO GROWTH COUNTY. THE SITE AT THE 74 EXIT WAS CHOSEN DUE TO EASY ACCESS, CROSSROADS, UTILIZATION, VISIBILITY AND THE FIBER OPTIC LINE.

THE TECH PARK WOULD HAVE A VILLAGE PARK ATMOSPHERE WITH SERVICE RELATED BUSINESSES AROUND THE PARK. PARKING IS PLANNED TO THE REAR AND WALKING PATHS THROUGH THE PARK. 9 ACRES OF THE PARK WOULD BE AS A POND TO RETAIN WATER.

BRUCE DONALDSON BOND COUNCIL FOR THE PROJECT SAID THAT MAXIMUM PRICING ON THE BOND WOULD BE IN THE AMOUNT OF \$4,500,000.00. THE TERMS WOULD BE FOR 25 YEARS WITH ANNUAL PAYMENTS OF \$375,000.00 NOT TO EXCEED \$125,000.00 FOR EACH THE COUNTY, CITY AND THE HOSPITAL.

THE MEETING WAS OPENED FOR DISCUSSION FROM THE PUBLIC. BRENDA YONTS WANTED CLARIFICATION IF THE HOSPITAL WOULD BE REQUESTING AN ADDITIONAL \$1,500,000.00 AS STATED IN THE APRIL MINUTES. MR. LENNEN STATED NO AND THOUGHT THAT THE MINUTES WERE INCORRECT. MR. LENNEN SAID THE HOSPITAL WOULD PURCHASE THE LAND WITH CONCURRENT OPTIONS TO BUY THE PROPERTY. THE LAND PURCHASE WOULD BE SUPERVISED BY THE FIBER OPTIC BOARD AND THAT BUSINESS MUST MEET THE CRITERIA AND SPECIFICATIONS TO LOCATE TO THE PARK.

MR. MCNEELY SAID THE COUNTY AND CITY WOULD DETERMINE HOW THE PROFITS WOULD BE SPENT AND THE FIBER OPTIC BOARD WOULD BE THE VEHICLE FOR THE CITY/COUNTY. MR. MCNEELY SAID THAT HE HOPED THE PROFITS WOULD BE IN A REVOLVING DEVELOPMENT ACCOUNT TO EITHER BUILD A NEW BUILDING OR PURCHASE ADDITIONAL LAND.

MR. MCNEELY SAID THE COUNTY OR CITY COULD ASK FOR A RETURN OF THE EDIT PROFITS AT ANY TIME. MR. GAHIMER SAID THIS WAS A GOOD OPPORTUNITY TO GATHER INFORMATION AND TO EDUCATE THE PUBLIC. MR. GAHIMER THOUGHT THAT THE PUBLIC NEEDED TO KNOW THE RISKS INVOLVED AND THAT THE SITE COULD BE VACANT FOR SEVERAL YEARS, BUT WITH SIGNED COMMITMENTS THIS WAS A NO BRAINER. MR. MCNEELY STATED THESE WERE LEGITIMATE CONCERNS AND THAT THERE WAS SOME RISK INVOLVED BUT THOUGHT THIS WOULD WORK.

TECHNOLOGICAL PARK:

A MOTION TO WAIVE READING THE ORDINANCE WAS MADE BY KARMIRE, SECOND RIGGINS, VOTE 7-0. A MOTION TO APPROVE ORDINANCE 2002-02 IN THE AMOUNT OF \$4,500,000.00 PAYABLE FROM EDIT WAS MADE BY KASTER, SECOND RIGGINS, VOTE 7-0.

A MOTION TO ADJOURN WAS MADE BY HOPKINS, SECOND MCCLAIN, VOTE 7-0.

NAY:

AYE:

ATTEST:

MARGARET L. BRUNK
SHELBY COUNTY AUDITOR