

ORDINANCE NO. 2020-04

AN ORDINANCE AMENDING ORDINANCE NO. 14

WHEREAS, Shelby County, Indiana ("County") adopted Ordinance No. 14 on June 18, 2019 ("Ordinance"), which Ordinance authorized the issuance of the County's General Obligation Bonds of 2020 ("Bonds"); and

WHEREAS, the County Council has been advised that it is necessary to amend the Ordinance to revise the final maturity date for the Bonds;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF SHELBY COUNTY, INDIANA, THAT:

Section 1. Section 1(b) of the Ordinance shall be amended and restated as follows to revise the final maturity date of the Bonds:

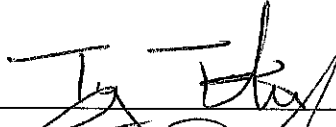
"(b) The Bonds shall be sold at a price of not less than 99% of the par value thereof, and issued in fully registered form in denominations of \$5,000 or integral multiples thereof, numbered consecutively from 1 upward, dated as of the issue date and shall bear interest at a rate or rates not to exceed six percent (6%) per annum (the exact rate or rates to be determined by bidding), which interest shall be payable semiannually on January 15 and July 15 of each year, commencing on the first January 15 or the first July 15 after the date of issuance of the Bonds, as determined by the Auditor with the advice of the County's municipal advisor. Interest on the Bonds shall be calculated according to a 360-day year containing twelve 30-day months. The Bonds shall mature semiannually, or shall be subject to mandatory sinking fund redemption if term bonds are issued, on January 15 and July 15 of each year with a final maturity no later than ~~January 15, 2030~~ **January 15, 2041** and in such amounts which will produce as level annual debt service as practicable with \$5,000 denominations."

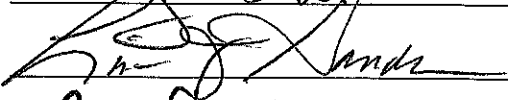
Section 2. All other provisions of the Ordinance shall remain in full force and effect.

Section 3. This ordinance shall be in full force and effect from and after its passage.

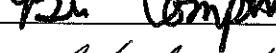
Adopted by the County Council of Shelby County, Indiana, this 17th day of March, 2020.

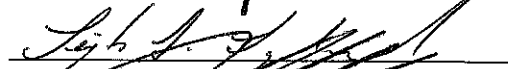
COUNTY COUNCIL
SHELBY COUNTY, INDIANA

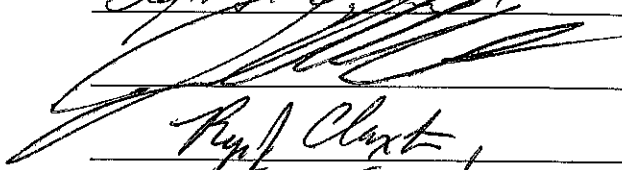




Ben Compton









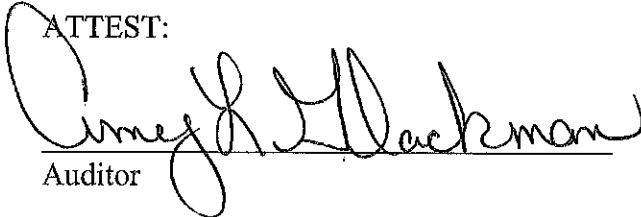
Ray Clark







ATTEST:



Auditor